

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTAL INFORMATION**

**DECEMBER 31, 2015 AND 2014**

## **CONTENTS**

### **Page**

#### **INDEPENDENT AUDITORS' REPORT**

3

#### **FINANCIAL STATEMENTS**

Statements of Financial Position

5

Statements of Activities

7

Statements of Cash Flows

9

Statements of Fiduciary Net Assets – Combined Federal Campaign

10

Statements of Changes in Fiduciary Net Assets – Combined Federal Campaign

11

Notes to Financial Statements

12

#### **SUPPLEMENTAL INFORMATION**

Schedules of Functional Expenses – General Program Services

22

Schedules of Functional Expenses – General Supporting Services

26

Schedules of Functional Expenses – ASECCC

28

Schedules of Agency Allocations – General Program Services

30

#### **ADDITIONAL INFORMATION**

East Alabama Combined Federal Campaign 2014 Campaign CFC Distribution  
Schedule

33

Board of Directors Executive Committee

34





## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
United Way of East Central Alabama, Inc.  
Anniston, Alabama

We have audited the accompanying financial statements of United Way of East Central Alabama, Inc. (a nonprofit organization) which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the presentation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of East Central Alabama, Inc. as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses and agency allocations on pages 22-31 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Curvin & King LLC*

Jacksonville, Alabama  
July 22, 2016



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2015**

| <b>ASSETS</b>   | <b>General</b>      | <b>ASECCC</b>   | <b>Total</b>        |
|---|---------------------|-----------------|---------------------|
| <b>Current Assets</b>                                     |                     |                 |                     |
| Cash  | \$ 753,693          | \$ 2,237        | \$ 755,931          |
| Investments   | 398,415             | -               | 398,415             |
| Prepaid assets  | 3,049               | -               | 3,049               |
| Due from Combined Federal Campaign                        | 45,168              | -               | 45,168              |
| Pledges receivable<br>(net of reserve for uncollectibles) | 472,796             | 3,864           | 476,660             |
| <b>Total Current Assets</b>                               | 1,673,121           | 6,101           | 1,679,223           |
| <b>Property and Equipment (net)</b>                       | 292,007             | -               | 292,007             |
| <b>Other Assets</b>                                       |                     |                 |                     |
| Investments   | 68,788              | -               | 68,788              |
| <b>Total Other Assets</b>                                 | 68,788              | -               | 68,788              |
| <b>Total Assets</b>                                       | <u>\$ 2,033,917</u> | <u>\$ 6,101</u> | <u>\$ 2,040,018</u> |
| <b>LIABILITIES AND NET ASSETS</b>                         |                     |                 |                     |
| <b>Current Liabilities</b>                                |                     |                 |                     |
| Accounts payable  | \$ 1,267            | \$ -            | \$ 1,267            |
| Payroll liabilities                                       | 1,763               | -               | 1,763               |
| Accrued compensation                                      | 5,388               | -               | 5,388               |
| Deferred revenue  | -                   | -               | -                   |
| <b>Total Current Liabilities</b>                          | 8,417               | -               | 8,417               |
| <b>Net Assets</b>   |                     |                 |                     |
| Unrestricted  | 1,939,418           | 6,101           | 1,945,520           |
| Temporarily restricted                                    | 86,082              | -               | 86,082              |
| <b>Total Net Assets</b>                                   | 2,025,500           | 6,101           | 2,031,602           |
| <b>Total Liabilities and Net Assets</b>                   | <u>\$ 2,033,917</u> | <u>\$ 6,101</u> | <u>\$ 2,040,018</u> |

See notes to financial statements.

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2014**

| <b>ASSETS</b>   | <b>General</b>             | <b>ASECCC</b>          | <b>Total</b>               |
|---|----------------------------|------------------------|----------------------------|
| <b>Current Assets</b>                                     |                            |                        |                            |
| Cash  | \$ 740,685                 | \$ 1,753               | \$ 742,439                 |
| Investments   | 400,697                    | -                      | 400,697                    |
| Prepaid assets  | 3,143                      | -                      | 3,143                      |
| Due from Combined Federal Campaign                        | 38,047                     | -                      | 38,047                     |
| Pledges receivable<br>(net of reserve for uncollectibles) | <u>473,886</u>             | <u>2,162</u>           | <u>476,048</u>             |
| <b>Total Current Assets</b>                               | <b>1,656,458</b>           | <b>3,915</b>           | <b>1,660,373</b>           |
| <b>Property and Equipment (net)</b>                       | <b>256,787</b>             | <b>-</b>               | <b>256,787</b>             |
| <b>Other Assets</b>                                       |                            |                        |                            |
| Investments   | <u>62,335</u>              | <u>-</u>               | <u>62,335</u>              |
| <b>Total Other Assets</b>                                 | <u>62,335</u>              | <u>-</u>               | <u>62,335</u>              |
| <b>Total Assets</b>                                       | <u><u>\$ 1,975,580</u></u> | <u><u>\$ 3,915</u></u> | <u><u>\$ 1,979,495</u></u> |
| <b>LIABILITIES AND NET ASSETS</b>                         |                            |                        |                            |
| <b>Current Liabilities</b>                                |                            |                        |                            |
| Accounts payable  | \$ 271                     | \$ -                   | \$ 271                     |
| Payroll liabilities                                       | 1,587                      | -                      | 1,587                      |
| Accrued compensation                                      | 7,000                      | -                      | 7,000                      |
| Deferred revenue  | <u>-</u>                   | <u>-</u>               | <u>-</u>                   |
| <b>Total Current Liabilities</b>                          | <b>8,857</b>               | <b>-</b>               | <b>8,857</b>               |
| <b>Net Assets</b>   |                            |                        |                            |
| Unrestricted  | 1,880,641                  | 3,915                  | 1,884,556                  |
| Temporarily restricted                                    | <u>86,082</u>              | <u>-</u>               | <u>86,082</u>              |
| <b>Total Net Assets</b>                                   | <u>1,966,723</u>           | <u>3,915</u>           | <u>1,970,638</u>           |
| <b>Total Liabilities and Net Assets</b>                   | <u><u>\$ 1,975,580</u></u> | <u><u>\$ 3,915</u></u> | <u><u>\$ 1,979,495</u></u> |

See notes to financial statements.



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

|  | <u>Unrestricted</u> |                 | <u>Temporarily</u> |                    |
|--|---------------------|-----------------|--------------------|--------------------|
|  | <u>General</u>      | <u>ASECCC</u>   | <u>Restricted</u>  | <u>Total</u>       |
| <b>REVENUES</b>                          |                     |                 |                    |                    |
| Public support                           | \$ 871,056          | \$ 11,861       | \$ -               | \$ 882,916         |
| Combined Federal Campaign income         | 45,168              | -               | -                  | 45,168             |
| Disaster relief income                   | -                   | -               | 6,159              | 6,159              |
| Interest income                          | 2,227               | -               | -                  | 2,227              |
| Investment income                        | (8,838)             | -               | -                  | (8,838)            |
| Rental and copier income                 | 2,058               | -               | -                  | 2,058              |
| Sponsorship income                       | 64,293              | -               | -                  | 64,293             |
| Miscellaneous income                     | 5,234               | -               | -                  | 5,234              |
| Net assets released from restrictions    | 6,159               | -               | (6,159)            | -                  |
| <b>Total Revenue</b>                     | <b>987,358</b>      | <b>11,861</b>   | <b>-</b>           | <b>999,218</b>     |
| <b>EXPENSES</b>                          |                     |                 |                    |                    |
| Program services                         | 793,459             | 9,619           | -                  | 803,077            |
| Supporting services                      | 135,122             | 55              | -                  | 135,178            |
| <b>Total Expenses</b>                    | <b>928,581</b>      | <b>9,674</b>    | <b>-</b>           | <b>938,255</b>     |
| <b>Increase (Decrease) in Net Assets</b> | <b>58,777</b>       | <b>2,186</b>    | <b>-</b>           | <b>60,964</b>      |
| <b>Net Assets, Beginning</b>             | <b>1,880,641</b>    | <b>3,915</b>    | <b>86,082</b>      | <b>1,970,638</b>   |
| <b>Net Assets, Ending</b>                | <b>\$1,939,418</b>  | <b>\$ 6,101</b> | <b>\$ 86,082</b>   | <b>\$2,031,602</b> |

See notes to financial statements.

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

|  | <u>Unrestricted</u> |                 | <u>Temporarily</u> |                    |
|--|---------------------|-----------------|--------------------|--------------------|
|  | <u>General</u>      | <u>ASECCC</u>   | <u>Restricted</u>  | <u>Total</u>       |
| <b>REVENUES</b>                          |                     |                 |                    |                    |
| Public support                           | \$ 845,934          | \$ 8,056        | \$ -               | \$ 853,990         |
| Combined Federal Campaign income         | 38,047              | -               | -                  | 38,047             |
| Disaster relief income                   | -                   | -               | 2,219              | 2,219              |
| Interest income                          | 2,545               | -               | -                  | 2,545              |
| Investment income                        | 9,446               | -               | -                  | 9,446              |
| Rental and copier income                 | 2,086               | -               | -                  | 2,086              |
| Sponsorship income                       | 64,468              | -               | -                  | 64,468             |
| Miscellaneous income                     | 9,112               | -               | -                  | 9,112              |
| Net assets released from restrictions    | (14,209)            | -               | 14,209             | -                  |
| <b>Total Revenue</b>                     | <b>957,428</b>      | <b>8,056</b>    | <b>16,428</b>      | <b>981,913</b>     |
| <b>EXPENSES</b>                          |                     |                 |                    |                    |
| Program services                         | 790,837             | 3,032           | -                  | 793,868            |
| Supporting services                      | 146,465             | 3,742           | -                  | 150,206            |
| <b>Total Expenses</b>                    | <b>937,302</b>      | <b>6,773</b>    | <b>-</b>           | <b>944,075</b>     |
| <b>Increase (Decrease) in Net Assets</b> | <b>20,127</b>       | <b>1,283</b>    | <b>16,428</b>      | <b>37,838</b>      |
| <b>Net Assets, Beginning</b>             | <b>1,860,514</b>    | <b>2,632</b>    | <b>69,654</b>      | <b>1,932,800</b>   |
| <b>Net Assets, Ending</b>                | <b>\$1,880,641</b>  | <b>\$ 3,915</b> | <b>\$ 86,082</b>   | <b>\$1,970,638</b> |

See notes to financial statements.



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

|   | <u>2015</u>                | <u>2014</u>                |
|---|----------------------------|----------------------------|
| <b>Cash Flows From Operating Activities</b>   |                            |                            |
| Increase (decrease) in net assets   | \$ 60,964                  | \$ 37,838                  |
| Adjustments to reconcile increase in net assets to<br>net cash provided by operating activities |                            |                            |
| Depreciation  | 14,322                     | 13,576                     |
| Loss on sale of asset   | -                          | 2,467                      |
| (Increase) decrease in due froms  | (7,120)                    | 9,017                      |
| (Increase) decrease in receivables  | (612)                      | (37,092)                   |
| (Increase) decrease in prepaid assets   | 94                         | 1,567                      |
| Increase (decrease) in payroll liabilities  | 176                        | (320)                      |
| Increase (decrease) in accounts payable   | 996                        | (9,519)                    |
| Increase (decrease) in accrued compensation   | <u>(1,612)</u>             | <u>(2,046)</u>             |
| <b>Net Cash Provided By Operating Activities</b>  | 67,206                     | 15,488                     |
| <b>Cash Flows From Investing Activities</b>   |                            |                            |
| Proceeds from sale of equipment   | -                          | 27,000                     |
| Purchases of property and equipment   | <u>(49,543)</u>            | <u>(4,280)</u>             |
| <b>Net Cash Used By Investing Activities</b>  | <u>(49,543)</u>            | <u>22,720</u>              |
| <b>Net Increase in Cash</b>   | 17,663                     | 38,208                     |
| <b>Cash and Investments, Beginning of Year</b>  | <u>1,205,470</u>           | <u>1,167,262</u>           |
| <b>Cash and Investments, End of Year</b>  | <u><u>\$ 1,223,133</u></u> | <u><u>\$ 1,205,470</u></u> |
| <b>Cash</b>   | \$ 755,931                 | \$ 742,439                 |
| Investments - current   | 398,415                    | 400,697                    |
| Investments - non-current   | 68,788                     | 62,335                     |
| <b>Cash and Investments, End of Year</b>  | <u><u>\$ 1,223,133</u></u> | <u><u>\$ 1,205,470</u></u> |

See notes to financial statements.

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENTS OF FIDUCIARY NET ASSETS**  
**COMBINED FEDERAL CAMPAIGN**  
**DECEMBER 31, 2015 AND 2014**

| <b>ASSETS</b>   | <b>2015</b>                  | <b>2014</b>                 |
|---|------------------------------|-----------------------------|
| <b>Current Assets</b>                                     |                              |                             |
| Cash  | \$ 59,522                    | \$ 56,089                   |
| Pledges receivable<br>(net of reserve for uncollectibles) | <u>41,226</u>                | <u>35,545</u>               |
| <b>Total Current Assets</b>                               | <u>100,748</u>               | <u>91,634</u>               |
| <br><b>Total Assets</b>                                   | <br><u><u>\$ 100,748</u></u> | <br><u><u>\$ 91,634</u></u> |
| <br><b>LIABILITIES AND NET ASSETS</b>                     |                              |                             |
| <b>Current Liabilities</b>                                |                              |                             |
| Due to United Way   | \$ 45,168                    | \$ 38,047                   |
| Deferred revenue  | <u>-</u>                     | <u>-</u>                    |
| <b>Total Current Liabilities</b>                          | <u>45,168</u>                | <u>38,047</u>               |
| <br><b>Net Assets Held in Trust</b>                       | <br><u><u>\$ 55,580</u></u>  | <br><u><u>\$ 53,587</u></u> |

See notes to financial statements.



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**STATEMENTS OF CHANGES IN FIDUCIARY NET ASSETS**  
**COMBINED FEDERAL CAMPAIGN**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>ADDITIONS TO NET ASSETS</b>        | <u><b>2015</b></u>      | <u><b>2014</b></u>      |
|---------------------------------------|-------------------------|-------------------------|
| Public support                        | \$ 232,146              | \$ 185,291              |
| Interest income                       | <u>2</u>                | <u>5</u>                |
| <b>Total Additions</b>                | 232,148                 | 185,296                 |
| <br><b>DEDUCTIONS FROM NET ASSETS</b> |                         |                         |
| Agency allocations                    | 183,779                 | 197,945                 |
| Administrative fees                   | 45,168                  | 38,047                  |
| Professional fees                     | 1,000                   | 1,000                   |
| Bank charges                          | <u>208</u>              | <u>280</u>              |
| <b>Total Deductions</b>               | <u>230,155</u>          | <u>237,272</u>          |
| <br><b>Change in Net Assets</b>       | 1,993                   | (51,976)                |
| <br><b>Net Assets, Beginning</b>      | <u>53,587</u>           | <u>105,562</u>          |
| <br><b>Net Assets, Ending</b>         | <u><u>\$ 55,580</u></u> | <u><u>\$ 53,587</u></u> |

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

United Way East Central Alabama, Inc. is a non-profit agency organized for the purpose of conducting a campaign to raise money for and support non-profit agencies in Calhoun, Cleburne, and Randolph Counties.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles, and reflect significant receivables, payables and other liabilities. Allowances are provided for amounts that are expected to be uncollectible. Annual campaigns are conducted prior to the calendar year that funds are allocated to participating agencies.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date and revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Functional Expenses**

The costs of providing Organization programs and the administration of the organization have been summarized on a functional basis in the Schedule of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Net Assets Classifications**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted.

Support is recorded depending on the existence or nature of any donor restrictions. As the restrictions expire or conditions of restrictions are satisfied in the year of donation, the assets are recorded as unrestricted.

- Unrestricted net assets of the Organization represent revenues and expenses related to the operation and management of the Organization's primary programs and supporting services.



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Net Assets Classifications (Continued)**

- Temporarily restricted net assets represent resources available for use, but expendable only for the purposes specified by the donor.
- Permanently restricted net assets are permanently restricted by the donor. There are no permanently restricted net assets.

**Cash and Cash Equivalents**

The Organization considers all cash on hand, demand deposit accounts and short-term investments purchased with a maturity of three months or less to be cash equivalents. The Organization maintains its cash in bank deposit accounts that may periodically exceed federally insured limits.

**Prepaid Expenses**

Prepaid expenses consist of insurance policies and maintenance agreements paid in advance.

**Property and Equipment**

Property and equipment are stated at historical cost less accumulated depreciation or, if donated, at the approximate fair value at the date of donation less accumulated depreciation. All expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Maintenance, repairs, and minor expenditures are charged to activities as incurred. When property and equipment is retired or otherwise disposed of, the related costs and accumulated depreciation are removed from their respective accounts, and any gain or loss on the disposition is credited or charged to operations.

The Organization provides for depreciation of property and equipment using the straight-line method to amortize costs over estimated useful lives as follows:

| Item                  | Estimated Useful Life |
|-----------------------|-----------------------|
| Buildings             | 40 years              |
| Building Improvements | 10-15 years           |
| Equipment             | 5-7 years             |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Income Taxes**

The United Way of East Central Alabama, Inc. is incorporated under the laws of the State of Alabama as a nonprofit corporation and is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code that is exempt from taxation. Therefore, no provision or liability for income taxes has been included in these financial statements.

The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years 2013, 2014, and 2015 are subject to examination by the IRS, generally for three years after they were filed.

**Revenues and Support**

Revenues of the Organization consist mostly of funds received from private donations and have been recognized on an accrual basis when pledges are received. All public support is considered available for unrestricted use unless specifically restricted to certain use by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Date of Management's Review**

Subsequent events were evaluated through July 22, 2016, the date the financial statements were available to be issued.

**NOTE B – CASH**

The Organization maintains cash balances at several banks. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The following is a summary of the insured and uninsured portion of the balances at December 31, 2015:

|                   | <b>General</b>     | <b>ASECCC</b>      |
|-------------------|--------------------|--------------------|
| Cash held in bank | \$ 845,729         | \$ 2,274           |
| Insured by FDIC   | <u>845,729</u>     | <u>2,274</u>       |
| Uninsured cash    | <u><u>\$ 0</u></u> | <u><u>\$ 0</u></u> |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE C – INVESTMENTS**

Investments are all level one inputs reported at fair market value. Investments represent money market accounts, stocks, bonds and universal life insurance policies as follow:

| <b>December 31, 2015</b>                       | <b>Market Value</b> | <b>Cost</b>       |
|--|---------------------|-------------------|
| CVS Life Insurance                             | \$ 68,788           | \$ N/A            |
| *Regions Trust Money Market Deposit Account    | 39,667              | 39,667            |
| *Bond Fund (3.25%- 5.125%)                     | 230,714             | 233,005           |
| *506 Shares- American Century Intl Growth      | 5,730               | 4,841             |
| *123 Shares - Goldman Sacs Mid Cap             | 3,989               | 3,669             |
| *955 Shares- American Growth Fd of Amer -F2    | 39,351              | 25,229            |
| *763 Shares- MFS Resh Intl Fd CL 1             | 12,348              | 12,200            |
| *1257 Shares - MFS Value Fund CL 1             | 41,432              | 27,667            |
| *575 Shares - Oppenheimer Main St Small Cap Fd | 14,826              | 10,500            |
| *300 Shares - Pioneer Select Mid Cap Growth    | 10,358              | 6,721             |
|  | <u>\$ 467,203</u>   | <u>\$ 363,499</u> |

| <b>December 31, 2014</b>                       | <b>Market Value</b> | <b>Cost</b>       |
|--|---------------------|-------------------|
| CVS Life Insurance                             | \$ 62,335           | \$ N/A            |
| *Regions Trust Money Market Deposit Account    | 34,744              | 34,744            |
| *Bond Fund (3.25%- 5.125%)                     | 228,172             | 223,005           |
| *506 Shares- American Century Intl Growth      | 6,049               | 4,841             |
| *123 Shares - Goldman Sacs Mid Cap             | 5,007               | 3,669             |
| *955 Shares- American Growth Fd of Amer -F2    | 40,678              | 25,229            |
| *763 Shares- MFS Resh Intl Fd CL 1             | 12,806              | 12,200            |
| *1257 Shares - MFS Value Fund CL 1             | 44,134              | 27,667            |
| *575 Shares - Oppenheimer Main St Small Cap Fd | 17,992              | 10,500            |
| *300 Shares - Pioneer Select Mid Cap Growth    | 11,115              | 6,721             |
|  | <u>\$ 463,032</u>   | <u>\$ 348,576</u> |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE C – INVESTMENTS – continued**

Net unrealized gains and losses are recorded annually in the unrestricted fund balance. Net unrealized loss for 2015 was \$17,205 and net unrealized gain for 2014 was \$7,390.

| <b>Regions Morgan Keegan Forever Fund Account Activity</b> | <b>2015</b>       | <b>2014</b>       |
|--|-------------------|-------------------|
| Beginning Balance  | \$ 400,697        | \$ 381,605        |
| Additions/Withdrawals                                      | 1,000             | 0                 |
| Realized Gain/Loss   | 8,367             | 19,304            |
| Unrecognized Gain/(Loss)                                   | (17,491)          | (8,105)           |
| Income Earned  | 9,021             | 10,987            |
| Fees   | (3,179)           | (3,094)           |
| Ending Balance   | <u>\$ 398,415</u> | <u>\$ 400,697</u> |

\*Indicates investments held and managed by Regions Morgan Keegan. Fees charged in 2015 and 2014 were \$3,179 and \$3,094, respectively.

**NOTE D- DONATED MATERIALS AND SERVICES**

Donated materials and services are recorded in the financial statements at their estimated fair values at the date of receipt. No amounts have been reflected in these financial statements for donated services because no objective basis is available to measure the value of such services. However, a substantial number of volunteers have donated significant amounts of time to assist in the operations of the United Way of East Central Alabama, Inc.

**NOTE E- DUE FROM COMBINED FEDERAL CAMPAIGN**

Combined Federal Campaign receivables represent money paid to the United Way of East Central Alabama, Inc. as reimbursement for campaign expenses. Income is recognized when the expenses are incurred. A receivable has been recorded for the money owed to the United Way of East Central Alabama, Inc. for 2014 and 2013 expenses, and money received is recorded against the receivables. The amount due from CFC at December 31, 2015 and 2014 was \$45,168 and \$38,047, respectively.



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE F – PLEDGES RECEIVABLE**

Pledges receivable are expected to be collected within one year. Pledges receivable consist of following:

**December 31, 2015**

|                                   |               |
|-----------------------------------|---------------|
| Pledges Receivable- 2015 Campaign | \$ 921,345    |
| Less collections                  | (751,023)     |
| Less shrinkage                    | (86,168)      |
| Net Pledges Receivable - 2015     | <u>84,154</u> |

|                              |                   |
|------------------------------|-------------------|
| Pledges- 2016 Campaign       | 526,957           |
| Less collections             | (100,356)         |
| Less shrinkage               | (34,095)          |
| Net Pledges Receivable-2016  | <u>392,506</u>    |
| Total Net Pledges Receivable | <u>\$ 476,660</u> |

**December 31, 2014**

|                                   |                |
|-----------------------------------|----------------|
| Pledges Receivable- 2014 Campaign | \$ 931,246     |
| Less collections                  | (713,636)      |
| Less shrinkage                    | (86,342)       |
| Net Pledges Receivable - 2014     | <u>131,268</u> |

|                              |                   |
|------------------------------|-------------------|
| Pledges- 2015 Campaign       | 481,826           |
| Less collections             | (104,381)         |
| Less shrinkage               | (32,665)          |
| Net Pledges Receivable-2015  | <u>344,780</u>    |
| Total Net Pledges Receivable | <u>\$ 476,048</u> |

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE G – PROPERTY AND EQUIPMENT**

The summary of changes in property and equipment are as follows:

|                                 | Beginning Balance<br>12-31-14 | Additions | Deletions | Ending Balance<br>12-31-15 |
|---------------------------------|-------------------------------|-----------|-----------|----------------------------|
| <b>Non-depreciable Assets</b>   |                               |           |           |                            |
| Land                            | \$ 100,000                    | \$ -      | \$ -      | \$ 100,000                 |
| <b>Depreciable Assets</b>       |                               |           |           |                            |
| Building & Improvements         | 237,803                       | 41,660    | -         | 279,463                    |
| Equipment                       | 117,893                       | 7,883     | -         | 125,776                    |
| <b>Total Depreciable Assets</b> | 355,696                       | 49,543    | -         | 405,239                    |
| <b>Total Fixed Assets</b>       | 455,696                       | 49,543    | -         | 505,239                    |
| Less Accum Depreciation         | (198,909)                     | (14,322)  | -         | (213,231)                  |
| Property & Equipment, Net       | \$ 256,787                    | \$ 35,221 | \$ -      | \$ 292,007                 |

  

|                                 | Beginning Balance<br>12-31-13 | Additions | Deletions  | Ending Balance<br>12-31-14 |
|---------------------------------|-------------------------------|-----------|------------|----------------------------|
| <b>Non-depreciable Assets</b>   |                               |           |            |                            |
| Land                            | \$ 100,000                    | \$ -      | \$ -       | \$ 100,000                 |
| <b>Depreciable Assets</b>       |                               |           |            |                            |
| Building                        | 237,803                       | -         | -          | 237,803                    |
| Equipment                       | 164,143                       | 4,280     | 50,530     | 117,893                    |
| <b>Total Depreciable Assets</b> | 401,946                       | 4,280     | 50,530     | 355,696                    |
| <b>Total Fixed Assets</b>       | 501,946                       | 4,280     | 50,530     | 455,696                    |
| Less Accum Depreciation         | (206,394)                     | (13,576)  | (21,061)   | (198,909)                  |
| Property & Equipment, Net       | \$ 295,551                    | \$(9,296) | \$(29,469) | \$ 256,787                 |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE G – PROPERTY AND EQUIPMENT – (Continued)**

Depreciation expense for the years ended December 31, 2015 and 2014 was \$14,322 and \$13,576, respectively.

**NOTE H – ACCOUNTS PAYABLE**

Accounts payable consisted of amounts due to vendors. The balance at December 31, 2015 and 2014 was \$1,267 and \$271, respectively

**NOTE I – COMPENSATION AND RELATED EXPENSES**

Accrued compensation at December 31 consisted of following:

|                  | <b>2015</b>     | <b>2014</b>     |
|------------------|-----------------|-----------------|
| Accrued vacation | \$ 5,388        | \$ 7,000        |
| Total            | <u>\$ 5,388</u> | <u>\$ 7,000</u> |

**NOTE J- DEFINED CONTRIBUTION PENSION PLAN**

United Way of East Central Alabama, Inc. is the plan administrator of a retirement plan covering employees 21 years of age or older having one year of full-time service. The basis for determining contributions is seven percent of the participant's regular annual salary. The Organization is currently funding 7% of gross salaries of participating employees. The expense recognized during 2015 and 2014 was \$12,208 and \$14,621, respectively.

**NOTE K – ADVERTISING COSTS**

The Organization expenses advertising costs as they are incurred. The Organization has no-response advertising costs. Advertising costs were \$9,013 and \$6,939 at December 31, 2015 and 2014, respectively.

**NOTE L- CONTRIBUTED SERVICES**

During the year ended December 31, 2015 and 2014 the value of contributed services meeting the requirements for recognition in the financial statement was not material and has not been recorded.

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

**NOTE M- INSURANCE**

Liability insurance coverage of \$1,000,000 for the officers, staff, Board of Directors and volunteers is carried from June 1, 2015 through June 1, 2016 with a deductible of \$500.



## **SUPPLEMENTAL INFORMATION**

UNITED WAY OF EAST CENTRAL ALABAMA, INC.  
SCHEDULE OF FUNCTIONAL EXPENSES - GENERAL PROGRAM SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2015

| Program Services           | Allocations<br>and Agency<br>Relations | Cleburne<br>County | Combined<br>Federal<br>Campaign | Communication    | Forever<br>Fund | General           |
|----------------------------|--|--------------------|---------------------------------|------------------|-----------------|-------------------|
| Advertising                | \$ -                                   | \$ -               | \$ 270                          | \$ 7,984         | \$ -            | \$ 532            |
| Agency allocations         | -                                      | -                  | -                               | -                | -               | 430,756           |
| Awards and grants          | -                                      | -                  | 1,018                           | -                | -               | -                 |
| Conferences and education  | 1,260                                  | -                  | 1,545                           | -                | -               | 12                |
| Copies and printing        | 314                                    | 161                | 2,279                           | 0                | -               | 12                |
| Depreciation               | -                                      | -                  | -                               | -                | -               | 6,363             |
| Disaster relief            | -                                      | -                  | -                               | -                | -               | 6,159             |
| Dues and subscriptions     | -                                      | -                  | -                               | -                | -               | 9,945             |
| Equipment rental/service   | 5,500                                  | -                  | -                               | 1,375            | -               | -                 |
| Imagination library        | -                                      | 73,415             | -                               | -                | -               | -                 |
| Insurance                  | 369                                    | -                  | 792                             | 307              | 112             | 17                |
| Insurance-employees        | 1,650                                  | -                  | 1,815                           | 1,650            | 660             | -                 |
| Miscellaneous/sponsorships | -                                      | -                  | -                               | 600              | -               | 26,962            |
| Office supplies            | 305                                    | -                  | -                               | 17               | -               | -                 |
| Payroll tax expense        | 1,503                                  | -                  | 1,620                           | 1,872            | 440             | 186               |
| Postage and shipping       | 95                                     | 550                | 242                             | -                | -               | 28                |
| Professional fees          | 1,697                                  | 908                | 2,850                           | 1,319            | 908             | -                 |
| Public relations           | -                                      | -                  | -                               | 570              | -               | -                 |
| Repairs and maintenance    | -                                      | -                  | -                               | -                | -               | -                 |
| Retirement                 | 1,221                                  | -                  | 1,343                           | 1,221            | 488             | -                 |
| Salaries                   | 19,532                                 | -                  | 20,278                          | 24,113           | 5,795           | 2,310             |
| Supplies                   | -                                      | -                  | 11,136                          | -                | -               | -                 |
| Travel                     | 147                                    | 39                 | 40                              | 12               | -               | 130               |
| Utilities and telephone    | -                                      | -                  | 49                              | 390              | -               | 190               |
| <b>Total</b>               | <b>\$ 33,593</b>                       | <b>\$ 75,073</b>   | <b>\$ 45,277</b>                | <b>\$ 41,431</b> | <b>\$ 8,404</b> | <b>\$ 483,601</b> |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**SCHEDULE OF FUNCTIONAL EXPENSES - GENERAL PROGRAM SERVICES (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

| <b>Program Services</b>    | <b>Long-Term<br/>Recovery</b> | <b>Net<br/>Facility<br/>Operations</b> | <b>Planning</b>  | <b>Randolph<br/>County</b> | <b>Voluntary<br/>Action<br/>Center</b> | <b>2015<br/>Totals</b> |
|----------------------------|-------------------------------|--|------------------|----------------------------|--|------------------------|
| Advertising                | \$ -                          | \$ -                                   | \$ -             | -                          | \$ -                                   | \$ 8,786               |
| Agency allocations         | -                             | -                                      | -                | -                          | -                                      | 430,756                |
| Awards and grants          | -                             | -                                      | -                | -                          | -                                      | 1,452                  |
| Conferences and education  | 269                           | -                                      | -                | 130                        | 305                                    | 3,158                  |
| Copies and printing        | 2,639                         | -                                      | -                | 72                         | -                                      | 6,370                  |
| Depreciation               | -                             | -                                      | -                | 955                        | 10                                     | 14,322                 |
| Disaster relief            | -                             | 7,959                                  | -                | -                          | -                                      | 6,159                  |
| Dues and subscriptions     | -                             | -                                      | -                | -                          | -                                      | 9,984                  |
| Equipment rental/service   | -                             | 45                                     | -                | 39                         | -                                      | 7,815                  |
| Imagination library        | -                             | -                                      | -                | -                          | 895                                    | 73,415                 |
| Insurance                  | -                             | 3,227                                  | 180              | -                          | -                                      | 5,582                  |
| Insurance-employees        | -                             | 1,320                                  | 825              | 85                         | 491                                    | 11,057                 |
| Miscellaneous/sponsorships | -                             | -                                      | -                | 1,650                      | 1,485                                  | 31,862                 |
| Office supplies            | 1,826                         | -                                      | -                | 4,000                      | 300                                    | 2,277                  |
| Payroll tax expense        | -                             | 1,301                                  | 653              | 128                        | -                                      | 9,455                  |
| Postage and shipping       | 39                            | -                                      | -                | 739                        | 1,140                                  | 1,520                  |
| Professional fees          | -                             | -                                      | -                | 344                        | 223                                    | 11,264                 |
| Public relations           | -                             | -                                      | 1,131            | 1,131                      | 1,320                                  | 570                    |
| Repairs and maintenance    | -                             | -                                      | -                | -                          | -                                      | 3,509                  |
| Retirement                 | -                             | 3,509                                  | -                | -                          | -                                      | 8,179                  |
| Salaries                   | -                             | 977                                    | 610              | 1,220                      | 1,099                                  | 120,540                |
| Supplies                   | -                             | 16,378                                 | 8,345            | 9,392                      | 14,397                                 | 11,136                 |
| Travel                     | 95                            | -                                      | -                | -                          | -                                      | 1,124                  |
| Utilities and telephone    | -                             | 11,588                                 | -                | 656                        | 5                                      | 13,167                 |
|                            |                               |  |                  | 950                        | -                                      |                        |
| <b>Total</b>               | <b>\$ 4,868</b>               | <b>\$ 46,303</b>                       | <b>\$ 11,745</b> | <b>\$ 21,493</b>           | <b>\$ 21,671</b>                       | <b>\$ 793,459</b>      |

UNITED WAY OF EAST CENTRAL ALABAMA, INC.  
SCHEDULE OF FUNCTIONAL EXPENSES - GENERAL PROGRAM SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2014

| Program Services           | Allocations<br>and Agency<br>Relations | Cleburne<br>County | Combined<br>Federal<br>Campaign | Communication    | Forever<br>Fund | General           |
|----------------------------|--|--------------------|---------------------------------|------------------|-----------------|-------------------|
| Advertising                | \$ -                                   | \$ -               | \$ 51                           | \$ 6,023         | \$ -            | \$ 207            |
| Agency allocations         | -                                      | -                  | -                               | -                | -               | 439,454           |
| Awards and grants          | -                                      | -                  | 651                             | -                | -               | -                 |
| Conferences and education  | 2,092                                  | -                  | 558                             | -                | -               | 9                 |
| Copies and printing        | 133                                    | 694                | 2,227                           | 1                | -               | 23                |
| Depreciation               | -                                      | -                  | -                               | -                | -               | 6,144             |
| Disaster relief            | -                                      | -                  | -                               | -                | -               | 12,790            |
| Dues and subscriptions     | -                                      | -                  | -                               | -                | -               | 10,963            |
| Equipment rental/service   | -                                      | -                  | -                               | -                | -               | -                 |
| Imagination library        | -                                      | 66,588             | -                               | 1,375            | -               | -                 |
| Insurance                  | 536                                    | -                  | 938                             | 554              | 80              | 19                |
| Insurance-employees        | 793                                    | -                  | 1,565                           | 783              | 1,174           | -                 |
| Miscellaneous/sponsorships | -                                      | -                  | -                               | -                | -               | 29,010            |
| Office supplies            | 69                                     | -                  | -                               | -                | -               | -                 |
| Payroll tax expense        | 1,558                                  | -                  | 1,654                           | 1,711            | 481             | 200               |
| Postage and shipping       | 97                                     | 472                | 135                             | -                | -               | 13                |
| Professional fees          | 1,575                                  | 525                | 2,750                           | 1,225            | 525             | -                 |
| Public relations           | -                                      | -                  | -                               | 291              | -               | -                 |
| Repairs and maintenance    | -                                      | -                  | -                               | -                | -               | -                 |
| Retirement                 | 1,755                                  | -                  | 1,462                           | 883              | 1,170           | -                 |
| Salaries                   | 20,499                                 | -                  | 21,632                          | 24,209           | 6,443           | 2,619             |
| Supplies                   | -                                      | -                  | 4,357                           | -                | -               | -                 |
| Travel                     | 141                                    | -                  | 113                             | -                | -               | 139               |
| Utilities and telephone    | -                                      | -                  | 41                              | 360              | -               | 10                |
| <b>Total</b>               | <b>\$ 29,247</b>                       | <b>\$ 68,278</b>   | <b>\$ 38,134</b>                | <b>\$ 37,415</b> | <b>\$ 9,872</b> | <b>\$ 501,601</b> |



UNITED WAY OF EAST CENTRAL ALABAMA, INC.  
SCHEDULE OF FUNCTIONAL EXPENSES - GENERAL PROGRAM SERVICES (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2014

| Program Services           | Long-Term<br>Recovery | Net<br>Facility<br>Operations | Planning         | Randolph<br>County | Voluntary<br>Action<br>Center | 2014<br>Totals    |
|----------------------------|-----------------------|-------------------------------|------------------|--------------------|-------------------------------|-------------------|
| Advertising                | \$ -                  | \$ -                          | \$ -             | -                  | \$ -                          | \$ 6,282          |
| Agency allocations         | -                     | -                             | -                | -                  | -                             | 439,454           |
| Awards and grants          | -                     | -                             | -                | 195                | -                             | 846               |
| Conferences and education  | 523                   | -                             | -                | 383                | -                             | 3,565             |
| Copies and printing        | 3,354                 | -                             | -                | 1,483              | 3                             | 7,917             |
| Depreciation               | -                     | 7,432                         | -                | -                  | -                             | 13,576            |
| Disaster relief            | -                     | -                             | -                | -                  | -                             | 12,790            |
| Dues and subscriptions     | -                     | -                             | -                | 64                 | -                             | 11,027            |
| Equipment rental/service   | -                     | 45                            | -                | -                  | -                             | 1,420             |
| Imagination library        | -                     | -                             | -                | -                  | -                             | 66,588            |
| Insurance                  | -                     | 3,750                         | 237              | 74                 | 620                           | 6,808             |
| Insurance-employees        | -                     | 913                           | 522              | 1,304              | 1,695                         | 8,747             |
| Miscellaneous/sponsorships | -                     | -                             | -                | 5,007              | -                             | 34,017            |
| Office supplies            | 1,757                 | -                             | -                | 40                 | -                             | 1,866             |
| Payroll tax expense        | -                     | 1,287                         | 691              | 751                | 1,168                         | 9,502             |
| Postage and shipping       | 20                    | -                             | -                | 198                | 20                            | 955               |
| Professional fees          | -                     | -                             | 1,050            | 1,050              | 1,225                         | 9,925             |
| Public relations           | -                     | -                             | -                | -                  | -                             | 291               |
| Repairs and maintenance    | -                     | 2,636                         | -                | -                  | -                             | 2,636             |
| Retirement                 | -                     | 731                           | 731              | 578                | 1,609                         | 8,919             |
| Salaries                   | -                     | 16,239                        | 8,842            | 9,949              | 15,157                        | 125,589           |
| Supplies                   | -                     | -                             | -                | -                  | -                             | 4,357             |
| Travel                     | 30                    | -                             | -                | 1,607              | -                             | 2,030             |
| Utilities and telephone    | -                     | 10,399                        | -                | 919                | -                             | 11,729            |
| <b>Total</b>               | <b>\$ 5,684</b>       | <b>\$ 43,432</b>              | <b>\$ 12,074</b> | <b>\$ 23,603</b>   | <b>\$ 21,497</b>              | <b>\$ 790,837</b> |

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**SCHEDULE OF FUNCTIONAL EXPENSES - GENERAL SUPPORTING SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

|                             | <u>Management<br/>and General</u> | <u>Fundraising</u> | <u>2015<br/>Totals</u> |
|-----------------------------|-----------------------------------|--------------------|------------------------|
| <b>SUPPORTING SERVICES</b>  |                                   |                    |                        |
| Account coordinator expense | \$ -                              | \$ 3,576           | \$ 3,576               |
| Advertising                 | 71                                | 156                | 227                    |
| Awards and grants           | -                                 | 1,583              | 1,583                  |
| Bank charges                | 4,647                             | -                  | 4,647                  |
| Conferences and education   | 1,042                             | 598                | 1,640                  |
| Copies and printing         | 3,076                             | 6,521              | 9,596                  |
| Dues and subscriptions      | 1,955                             | -                  | 1,955                  |
| Equipment rental/service    | 6,174                             | -                  | 6,174                  |
| Insurance                   | 996                               | 937                | 1,933                  |
| Insurance-employees         | 3,136                             | 2,311              | 5,446                  |
| Office supplies             | 5,614                             | 4,203              | 9,817                  |
| Payroll tax expense         | 2,706                             | 2,113              | 4,819                  |
| Postage and shipping        | 1,730                             | 1,624              | 3,354                  |
| Professional fees           | 4,524                             | 4,712              | 9,236                  |
| Retirement                  | 2,197                             | 1,831              | 4,029                  |
| Salaries                    | 33,891                            | 26,637             | 60,527                 |
| Travel                      | 712                               | 2,017              | 2,729                  |
| Utilities and telephone     | 3,454                             | 380                | 3,834                  |
| <b>Total</b>                | <u>\$ 75,925</u>                  | <u>\$ 59,197</u>   | <u>\$ 135,122</u>      |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**SCHEDULE OF FUNCTIONAL EXPENSES - GENERAL SUPPORTING SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

|                             | <u>Management<br/>and General</u> | <u>Fundraising</u> | <u>2014<br/>Totals</u> |
|-----------------------------|-----------------------------------|--------------------|------------------------|
| <b>SUPPORTING SERVICES</b>  |                                   |                    |                        |
| Account coordinator expense | \$ -                              | \$ 2,313           | \$ 2,313               |
| Advertising                 | 356                               | 301                | 657                    |
| Awards and grants           | -                                 | 1,018              | 1,018                  |
| Bank charges                | 4,041                             | -                  | 4,041                  |
| Conferences and education   | 3,853                             | 615                | 4,468                  |
| Copies and printing         | 4,421                             | 8,155              | 12,576                 |
| Dues and subscriptions      | 1,138                             | -                  | 1,138                  |
| Equipment rental/service    | 7,143                             | -                  | 7,143                  |
| Insurance                   | 1,283                             | 1,315              | 2,598                  |
| Insurance-employees         | 1,956                             | 2,347              | 4,304                  |
| Office supplies             | 6,738                             | 4,640              | 11,378                 |
| Payroll tax expense         | 2,815                             | 2,378              | 5,193                  |
| Postage and shipping        | 1,930                             | 1,479              | 3,408                  |
| Professional fees           | 3,600                             | 4,375              | 7,975                  |
| Retirement                  | 2,485                             | 3,217              | 5,702                  |
| Salaries                    | 34,630                            | 31,306             | 65,936                 |
| Travel                      | 790                               | 2,232              | 3,021                  |
| Utilities and telephone     | 3,076                             | 520                | 3,595                  |
| <b>Total</b>                | <u>\$ 80,255</u>                  | <u>\$ 66,209</u>   | <u>\$ 146,465</u>      |

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.  
SCHEDULE OF FUNCTIONAL EXPENSES - ASECCC  
FOR THE YEAR ENDED DECEMBER 31, 2015**

|                            | <u>Supporting<br/>Services</u> | <u>Program<br/>Services</u> | <u>2015<br/>Totals</u> |
|----------------------------|--------------------------------|-----------------------------|------------------------|
| <b>SUPPORTING SERVICES</b> |                                |                             |                        |
| Agency allocations         | \$ -                           | \$ 6,379                    | \$ 6,379               |
| Bank charges               | 55                             | -                           | 55                     |
| Miscellaneous/sponsorships | <u>-</u>                       | <u>3,240</u>                | <u>3,240</u>           |
| <b>Total</b>               | <u><u>\$ 55</u></u>            | <u><u>\$ 9,619</u></u>      | <u><u>\$ 9,674</u></u> |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**SCHEDULE OF FUNCTIONAL EXPENSES - ASECCC**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

|                            | <u>Supporting<br/>Service</u> | <u>Program<br/>Services</u> | <u>2014<br/>Totals</u> |
|----------------------------|-------------------------------|-----------------------------|------------------------|
| <b>SUPPORTING SERVICES</b> |                               |                             |                        |
| Agency allocations         | \$ -                          | \$ 3,032                    | \$ 3,032               |
| Bank charges               | 175                           | -                           | 175                    |
| Miscellaneous/sponsorships | <u>3,567</u>                  | <u>-</u>                    | <u>3,567</u>           |
| <b>Total</b>               | <u><u>\$ 3,742</u></u>        | <u><u>\$ 3,032</u></u>      | <u><u>\$ 6,773</u></u> |

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**SCHEDULE OF AGENCY ALLOCATIONS - GENERAL PROGRAM SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

|                                       | <u>Cleburne<br/>County</u> | <u>General</u>    | <u>Randolph<br/>County</u> | <u>2015<br/>Total</u> |
|---------------------------------------|----------------------------|-------------------|----------------------------|-----------------------|
| 2nd Chance                            | \$ -                       | \$ 16,000         | \$ -                       | \$ 16,000             |
| American Red Cross                    | -                          | 12,000            | 6,000                      | 18,000                |
| Anniston Soup Bowl                    | -                          | 5,500             | -                          | 5,500                 |
| Big Brothers/Big Sisters              | -                          | 5,000             | -                          | 5,000                 |
| Boy Scouts                            | -                          | 3,000             | 1,000                      | 4,000                 |
| Boys & Girls Clubs                    | -                          | 31,000            | 7,500                      | 38,500                |
| Calhoun/Cleburne Children's Center    | -                          | 28,000            | -                          | 28,000                |
| Children's Services                   | -                          | 43,000            | -                          | 43,000                |
| Community Enabler Developer           | -                          | 18,000            | -                          | 18,000                |
| Community Foundation Standards for Ex | -                          | 1,275             | -                          | 1,275                 |
| Family Links                          | -                          | 8,000             | -                          | 8,000                 |
| Family Service Center                 | -                          | 2,416             | -                          | 2,416                 |
| Girl Scouts                           | -                          | 2,000             | 1,000                      | 3,000                 |
| H.E.A.R.T.S.                          | -                          | 2,878             | -                          | 2,878                 |
| Interfaith Ministries                 | -                          | 55,000            | -                          | 55,000                |
| Jacksonville Meals on Wheels          | -                          | 8,828             | -                          | 8,828                 |
| Other United Ways                     | -                          | 7,259             | -                          | 7,259                 |
| Piedmont Benevolence Center           | -                          | 37,800            | -                          | 37,800                |
| Randolph Co. 4-H Clubs                | -                          | -                 | 3,000                      | 3,000                 |
| Randolph Co. Learning Center          | -                          | -                 | 5,000                      | 5,000                 |
| Randolph Co. Rescue Squad             | -                          | -                 | 2,500                      | 2,500                 |
| Reaching Out International            | -                          | -                 | 4,000                      | 4,000                 |
| Salvation Army                        | -                          | 14,500            | -                          | 14,500                |
| Salvation Army-Women's Shelter        | -                          | 5,000             | -                          | 5,000                 |
| The ARC of Calhoun County             | -                          | 7,500             | -                          | 7,500                 |
| The Learning Tree                     | -                          | 17,000            | -                          | 17,000                |
| Tri-County Children's Advocacy Center | -                          | -                 | 8,500                      | 8,500                 |
| United Way of Etowah County (211)     | -                          | 30,000            | -                          | 30,000                |
| Wedowee Senior Center                 | -                          | -                 | 3,300                      | 3,300                 |
| Woodland Community Center             | -                          | -                 | 3,000                      | 3,000                 |
| YMCA                                  | -                          | 25,000            | -                          | 25,000                |
| Total Agency Allocations              | <u>\$ -</u>                | <u>\$ 385,956</u> | <u>\$ 44,800</u>           | <u>\$ 430,756</u>     |



**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**SCHEDULE OF AGENCY ALLOCATIONS - GENERAL PROGRAM SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

|                                       | <u>Cleburne<br/>County</u> | <u>General</u>    | <u>Randolph<br/>County</u> | <u>2014<br/>Total</u> |
|---------------------------------------|----------------------------|-------------------|----------------------------|-----------------------|
| 2nd Chance                            | \$ -                       | \$ 18,000         | \$ -                       | \$ 18,000             |
| American Red Cross                    | -                          | 16,000            | 6,000                      | 22,000                |
| Anniston Soup Bowl                    | -                          | 20,000            | -                          | 20,000                |
| Big Brothers/Big Sisters              | -                          | 5,000             | -                          | 5,000                 |
| Boy Scouts                            | -                          | 2,918             | 500                        | 3,418                 |
| Boys & Girls Clubs                    | -                          | 31,000            | 7,500                      | 38,500                |
| Calhoun/Cleburne Children's Center    | -                          | 28,000            | -                          | 28,000                |
| Children's Services                   | -                          | 43,000            | -                          | 43,000                |
| Community Enabler Developer           | -                          | 17,805            | -                          | 17,805                |
| Community Foundation Standards for Ex | -                          | 1,415             | -                          | 1,415                 |
| Family Links                          | -                          | 4,000             | -                          | 4,000                 |
| Family Service Center                 | -                          | 3,321             | -                          | 3,321                 |
| Girl Scouts                           | -                          | 3,812             | 1,000                      | 4,812                 |
| Interfaith Ministries                 | -                          | 55,000            | -                          | 55,000                |
| Jacksonville Meals on Wheels          | -                          | 9,531             | -                          | 9,531                 |
| Other United Ways                     | -                          | 3,612             | -                          | 3,612                 |
| Piedmont Benevolence Center           | -                          | 40,000            | -                          | 40,000                |
| Randolph Co. 4-H Clubs                | -                          | -                 | 3,000                      | 3,000                 |
| Randolph Co. Learning Center          | -                          | -                 | 5,000                      | 5,000                 |
| Randolph Co. Rescue Squad             | -                          | -                 | 2,500                      | 2,500                 |
| Retired Senior Volunteer Program      | -                          | 3,500             | -                          | 3,500                 |
| Salvation Army                        | -                          | 19,000            | -                          | 19,000                |
| Salvation Army-Women's Shelter        | -                          | 12,000            | -                          | 12,000                |
| The ARC of Calhoun County             | -                          | 8,500             | -                          | 8,500                 |
| Tri-County Children's Advocacy Center | -                          | -                 | 8,500                      | 8,500                 |
| United Way of Etowah County (211)     | -                          | 30,000            | -                          | 30,000                |
| Wedowee Senior Center                 | -                          | -                 | 2,520                      | 2,520                 |
| Woodland Community Center             | -                          | -                 | 2,520                      | 2,520                 |
| YMCA                                  | -                          | 25,000            | -                          | 25,000                |
| Total Agency Allocations              | <u>\$ -</u>                | <u>\$ 400,414</u> | <u>\$ 39,040</u>           | <u>\$ 439,454</u>     |

## **ADDITIONAL INFORMATION**



**EAST ALABAMA COMBINED FEDERAL CAMPAIGN  
2014 CAMPAIGN FEDERATION CFC DISTRIBUTION SCHEDULE**

| code  | Agency                               | Campaign 1<br>Pledges | Campaign 1<br>Percentages | GROSS<br>PLEDGES | GROSS<br>PLEDGE<br>PERCENTAGE | Campaign 1<br>Total<br>Receipts per<br>Agency | Campaign 1<br>Percentages<br>of Receipts<br>per Agency | GROSS<br>RECEIPTS<br>PER AGENCY | PERCENTAGE<br>OF GROSS<br>RECEIPTS | EXPENSES<br>/FEES | EXPENSES/FE<br>ES<br>PERCENTAGE | NET CFC     | Disbursement #1<br>4/01/15 | Disbursement #2<br>7/20/15 | Disbursement #3<br>10/26/15 | Disbursement #4<br>2/12/16 | Total<br>Disbursed |
|-------|--------------------------------------|-----------------------|---------------------------|------------------|-------------------------------|---|--|---------------------------------|------------------------------------|-------------------|---------------------------------|-------------|----------------------------|----------------------------|-----------------------------|----------------------------|--------------------|
| 76113 | United Way of East Central Alabama   | 7,639.59              | 14.78%                    | \$ 7,639.59      | 14.78%                        | 7,262.29                                      | 14.78%   | \$ 7,262.29                     | 14.78%                             | 1214.87           | 14.78%                          | \$6,047.42  | 375.19                     | 1,851.43                   | 1,712.28                    | 2,108.89                   | \$ 6,047.78        |
| 58714 | 2nd Chance, Inc.                     | 1,502.93              | 2.91%                     | \$ 1,502.93      | 2.91%                         | 1,428.70                                      | 2.91%  | \$ 1,428.70                     | 2.91%                              | 239.00            | 2.91%                           | \$1,189.70  | 73.81                      | 364.23                     | 336.85                      | 414.88                     | \$ 1,189.77        |
| 50081 | Arc of Calhoun & Cleburne Counties   | 3,668.82              | 7.10%                     | \$ 3,668.82      | 7.10%                         | 3,487.63                                      | 7.10%  | \$ 3,487.63                     | 7.10%                              | 583.43            | 7.10%                           | \$2,904.20  | 180.18                     | 889.13                     | 822.30                      | 1,012.78                   | \$ 2,904.39        |
| 81150 | Big Brothers Big Sisters             | 806.61                | 1.56%                     | \$ 806.61        | 1.56%                         | 766.77  | 1.56%  | \$ 766.77                       | 1.56%                              | 128.27            | 1.56%                           | \$638.50    | 39.61                      | 195.48                     | 180.79                      | 222.66                     | \$ 638.55          |
| 89071 | Boys & Girls Clubs of Calhoun County | 2,812.56              | 5.44%                     | \$ 2,812.56      | 5.44%                         | 2,673.66                                      | 5.44%  | \$ 2,673.66                     | 5.44%                              | 447.26            | 5.44%                           | \$2,226.40  | 138.13                     | 681.61                     | 630.38                      | 776.40                     | \$ 2,226.52        |
| 25294 | Calhoun/Cleburne Children's Center   | 7,390.34              | 14.29%                    | \$ 7,390.34      | 14.29%                        | 7,025.35                                      | 14.29%   | \$ 7,025.35                     | 14.29%                             | 1175.24           | 14.29%                          | \$5,850.11  | 362.95                     | 1,791.03                   | 1,656.42                    | 2,040.10                   | \$ 5,850.50        |
| 98560 | Calhoun County RSVP                  | 1,037.72              | 2.01%                     | \$ 1,037.72      | 2.01%                         | 986.47  | 2.01%  | \$ 986.47                       | 2.01%                              | 165.02            | 2.01%                           | \$821.45    | 50.96                      | 251.49                     | 232.58                      | 286.46                     | \$ 821.49          |
| 64370 | Children's Services, Inc.            | 8,895.41              | 17.21%                    | \$ 8,895.41      | 17.21%                        | 8,456.09                                      | 17.21%   | \$ 8,456.09                     | 17.21%                             | 1414.58           | 17.21%                          | \$7,041.51  | 436.86                     | 2,155.78                   | 1,993.75                    | 2,455.37                   | \$ 7,041.97        |
| 96830 | Community Enabler Developer, Inc.    | 4,552.13              | 8.80%                     | \$ 4,552.13      | 8.80%                         | 4,327.31                                      | 8.80%  | \$ 4,327.31                     | 8.80%                              | 723.90            | 8.80%                           | \$3,603.41  | 223.56                     | 1,103.20                   | 1,020.29                    | 1,256.02                   | \$ 3,603.67        |
| 29274 | Family Services Center               | 587.54                | 1.14%                     | \$ 587.54        | 1.14%                         | 558.52  | 1.14%  | \$ 558.52                       | 1.14%                              | 93.43             | 1.14%                           | \$465.09    | 28.85                      | 142.38                     | 131.68                      | 162.19                     | \$ 465.11          |
| 95269 | Girl Scouts of North-Central Alabama | 182.48                | 0.35%                     | \$ 182.48        | 0.35%                         | 173.47  | 0.35%  | \$ 173.47                       | 0.35%                              | 29.02             | 0.35%                           | \$144.45    | 8.96                       | 44.23                      | 40.90                       | 50.38                      | \$ 144.47          |
| 66392 | H.E.A.R.T.S.                         | 2,992.83              | 5.79%                     | \$ 2,992.83      | 5.79%                         | 2,845.02                                      | 5.79%  | \$ 2,845.02                     | 5.79%                              | 475.93            | 5.79%                           | \$2,369.09  | 146.98                     | 725.30                     | 670.79                      | 826.17                     | \$ 2,369.24        |
| 90779 | Jacksonville Meals on Wheels         | 4,316.33              | 8.35%                     | \$ 4,316.33      | 8.35%                         | 4,103.16                                      | 8.35%  | \$ 4,103.16                     | 8.35%                              | 686.40            | 8.35%                           | \$3,416.76  | 211.98                     | 1,046.06                   | 967.43                      | 1,191.57                   | \$ 3,416.99        |
| 75641 | Piedmont Benevolence Center          | 1,255.28              | 2.43%                     | \$ 1,255.28      | 2.43%                         | 1,193.29                                      | 2.43%  | \$ 1,193.29                     | 2.43%                              | 199.62            | 2.43%                           | \$993.67    | 61.65                      | 304.22                     | 281.35                      | 346.52                     | \$ 993.73          |
| 86439 | Salvation Army, The                  | 2,777.27              | 5.37%                     | \$ 2,777.27      | 5.37%                         | 2,640.11                                      | 5.37%  | \$ 2,640.11                     | 5.37%                              | 441.65            | 5.37%                           | \$2,198.46  | 136.39                     | 673.06                     | 622.48                      | 766.66                     | \$ 2,198.59        |
| 64731 | YMCA of Calhoun County               | 1,282.36              | 2.48%                     | \$ 1,282.36      | 2.48%                         | 1,219.03                                      | 2.48%  | \$ 1,219.03                     | 2.48%                              | 203.92            | 2.48%                           | \$1,015.11  | 62.98                      | 310.77                     | 287.41                      | 353.98                     | \$ 1,015.14        |
|       |                                      | 51,700.20             | 100.00%                   | \$ 51,700.20     | 100.00%                       | 49,146.88                                     | 100.00%  | \$ 49,146.88                    | 100.00%                            | 8,221.54          | 100.00%                         | \$40,925.34 | 2,539.04                   | 12,529.41                  | 11,587.70                   | 14,271.77                  | \$ 40,927.92       |

**UNITED WAY OF EAST CENTRAL ALABAMA, INC.**  
**BOARD OF DIRECTORS**  
**EXECUTIVE COMMITTEE**  
**2015**

|                     |                            |
|---------------------|----------------------------|
| Christianne Houston | Chair                      |
| Tommie Goggans, III | Vice Chair                 |
| Corey McWhorter     | Immediate Past Chairman    |
| Jonathan Mosley     | Secretary/Treasurer        |
| Jennifer Daigneau   | Community Investment Chair |
| Bud Heard           | Randolph County Rep        |
| Kimberly Smoot      | CFC Advisor                |
| Shannon Jenkins     | Executive Director         |